

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

SUGAR – Distribution of Working Capital Loan of Rs.100.00 crores as 2nd installment received from NCDC, New Delhi towards Working Capital Loan to four (4) working Co-Operative Sugar Factories for 2018-19 - Administrative Sanction accorded- Orders - Issued.

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INDUSTRIES AND COMMERCE (Prog.II) DEPARTMENT

G.O.MS.No. 2

Dated: 09-01-2020.

Read the following:-

1. G.O. Ms.No.31, Ind.& Com.(Prog-II) Dept., dt:07.02.2019
2. Govt., Letter No.768969/C&DM/2019, Finance (C&DM) Dept., dt:20.02.2019 & 28.02.2019
3. From the Executive Director, NCDC, Lr.No.NCDC:22-13/2017-Sugar/236/SA80146/451, dt:04.02.2019
4. From the Director, NCDC, Lr.No.NCDC:A&C/(Rel)/A.P./2009-10, dt:02.04.2019.
5. G.O.Ms.No.59, Industries & Commerce(Prog-II) Dept., dt:15.03.2019.
6. From the DoS&CC, Tadepalli, Rc.No.122/2017/D1, dt:25.10.2019.

ORDER:

In the G.O 1st read above, orders have been issued for extension of unconditional default Government Guarantee to obtain loan from the NCDC, New Delhi for an amount of Rs.200.00 Crores with applicable interest rate duly accepting for release of funds to the needy Co-Operative Sugar Factories through the state Government.

2. In the reference 2nd read above, the Finance Department have issued orders to the Managing Director, NCDC, New Delhi, duly accepting terms and conditions for raising of working Capital Loan of Rs.200.00 crores to the Co-Operative Sugar Factories in Andhra Pradesh with a revised rate of interest 9.86%.

3. In the reference 3rd read above, the NCDC, New Delhi, has conveyed sanction for working capital loan Rs.200.00 crores to the State Government of Andhra Pradesh for providing the same to the four needy co-operative sugar factories with stipulated conditions thereon.

4. In the reference 4th read above, the Deputy Director, NCDC, New Delhi has furnished cheque for Rs.100.00 crores to the Secretary to Government, Industries & Commerce Department towards loan as a 2nd installment .

5. In the reference 6th read above, the Director of Sugar and Cane Commissioner, has requested to consider the request of the respective Managing Directors of the working Co-Operative Sugar Factories and release the available funds of Rs.100 crores with the Government as sanctioned by the NCDC under 2nd installment to the four working Cooperative Sugar Factories as loan, as proposed hereunder:

(Rs. in Crores)

Sl. No.	Name of the Coop. Sugar Factory	For clearance of cane price due, transport and seed cane subsidies	For clearance of APCOB loan amount	Total amount of loan proposed (3 + 4)
1	2	3	4	5
1.	Sri Vijayarama Gajapathi	3.12	9.33	12.45
2.	Chodavaram	18.28	22.00 (For estt. Of Distillery Unit)	40.28
3.	Etikoppaka	12.61	15.00	27.61
4.	Thandava	14.75	4.91	19.66
	Total	48.76	51.24	100.00

(Contd..2)

6. Government after careful examination of the matter hereby accord administrative Sanction of the following amounts as loan to the four (4) working Co-Operative sugar factories from the Rs.100.00 crores received from the NCDC, New Delhi as 2nd installment.

(Rs. in Crores)

Sl. No.	Name of the Coop. Sugar Factory	For clearance of cane price due, transport and seed cane subsidies	For clearance of APCOB loan amount	Total amount of loan proposed (3 + 4)
1	2	3	4	5
1.	Sri Vijayarama Gajapathi	3.12	9.33	12.45
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4.	Thandava	14.75	4.91	19.66
	Total	48.76	51.24	100.00

7. The Director of Sugar & Cane Commissioner, is requested to direct Managing Directors of the Cooperative Sugar Factories to make Cane Price payments immediately and ensure to submit Utilization Certificates on priority basis and they may also be instructed strictly follow the terms and conditions for repayment of loan as per NCDC, New Delhi Guidelines. He has also requested to take necessary action on the following;

- The first installment and second installment has to be recovered from the sugar factories by the Commissioner Sugar Factories and Industries & Commerce Department for onward repayment to the NCDC by the State Government.
- The Commissioner Sugar Factories and Industries & Commerce Department shall take necessary steps for recovery of the 1st and 2nd Installment amounts.

8. The DDO, Industries & Commerce Department is authorized to draw and disburse the amount to the above co-operative sugar factories mentioned at para (6) above.

9. The Director of Sugar and Cane Commissioner, Andhra Pradesh, Tadepalli, Guntur District shall take necessary action accordingly.

10. This order issues with the concurrence of Finance (III&C Energy) Dept., vide their U.O.No.FIN01-FMU0ASD(IC/82/2019-FMU-IIEIC(ComputerNo.1025280), dt:03.01.2020.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KANTILAL DANDE
SECRETARY TO GOVERNMENT

To
The Director of Sugar & Cane Commissioner,
Tadepalli, Guntur District.
M/s the Chodavaram Cooperative Sugars Limited,
Govada, Visakhapatnam District.
M/s. Etikoppaka Cooperative Agricultural & Industrial Society.
Darlapudi, Visakapatnam District.

(Contd...3)

M/s. Thandava Cooperative Sugars Limited,
Payakaraopeta, Visakapatnam District.
M/s. Sri Vijayarama Gajapathi Cooperative Sugars Limited,
Bhimasinghi, Vijayanagaram District.
The DDO, Industries & Commerce Department.
Copy to:
The Executive Director, (Finance Division), NCDC,
Sri Institutional Area, Hauz Khas, New Delhi
The Finance (FMU. I&C) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
The Director of Treasuries & Accounts, Ibrahimpatanam,
The Pay & Accounts Officer, Ibrahimpatanam,
The P.S. to Prl. Secretary to C.M.
The P.S to Minister (Ind.& Com, IT)
P.S to Secretary to Government (B&IF) Finance Department
The P.S. to Secretary to Government (FP&Sugar)
The GAD (Cabinet) Department
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER